

RESOLUTION NO. 1521

A RESOLUTION OF THE CITY OF CENTRAL POINT APPROVING A 2017/19 SUPPLEMENTAL BUDGET FOR FUNDING THE BEEBE-HAMRICK SIGNAL DESIGN

Recitals:

- A. The City of Central Point identified the Beebe-Hamrick Intersection as a needed improvement in the 2008 Transportation System Plan when warranted.
- B. Warrants for the signal will be met when development occurs west of the intersection.
- C. The 2018 State Transportation Funding package will provide an additional \$150,000 in additional funds for transportation projects within the City.
- D. ORS 294.471 allows the governing body to adopt a supplemental budget when certain conditions exist, such as an occurrence or condition was not known at the time the budget was adopted; a situation was not foreseen and requires prompt action; money is received that was not anticipated, or a request for services or facilities is received which will be paid by another entity and was not known at the time of the adoption of the budget.
- E. This public hearing met the noticing requirements contained in ORS 294.471 of being noticed at least 5 days prior to the meeting as it was posted on the City of Central Point website on March 14, 2018 and published in the Mail Tribune on March 17, 2018.

The City of Central Point resolves as follows:

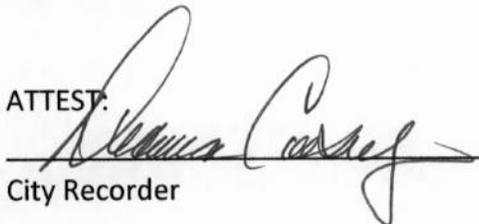
Section 1. The City agrees to fund the design of Beebe-Hamrick Signal Design in Fiscal Year 2018/19.

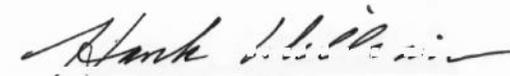
Section 2. The supplemental budget shall be as follows:

	Appropriation	Revenues	Expenses	Adjusted Appropriation
<u>Street Fund</u>		<u>\$ 8,286,954</u>	<u>\$ 8,286,954</u>	
State Gas Tax	\$2,138,960	\$ 100,000		\$ 2,238,960
Beebe/Hamrick Intersection	\$ -		\$ 100,000	\$ 100,000
Street Fund - Revised		<u>\$ 8,386,954</u>	<u>\$ 8,386,954</u>	

Passed by the Council and signed by me in authentication of its passage this 22nd day of March 2018.

ATTEST:


City Recorder


Mayor Hank Williams